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**STUDENT ID:** 571 719 3 017  
**MAJOR:** Finance & Banking  
**TOPIC:** An interrelation study of macroeconomic indicators impact on the valence of U.S dollar and Thai baht from an international trade perspective

This independent study has been approved to be a partial fulfilment of the requirement for the Degree of Master of Business Administration in International Business Management

**Supervisor**

A handwritten signature in blue ink, appearing to read 'Jomphong', is written over a horizontal line.

**Assoc. Prof. Dr. Jomphong Mongkhonvanit**

(Dean of Graduate school of Business)

Siam University, Bangkok, Thailand

1 Sept 2018

(Dated)