

Master's independent studies within Business Administration

Title: An interrelation study of macroeconomic indicators impact on the valence of U.S dollar and Thai baht from an international trade perspective.

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Abstract

The exchange rate fluctuation between two currencies caused by various forces and factors and so is with the exchange rate fluctuations between Thai baht and US dollar. This study investigates the exchange rate movements between both currencies by using historical data and references. This includes the historical data from the period 2010 to 2017 to study the movements between both currencies. Moreover, this study elucidates four major macroeconomic indicators such as terms of trade, interest rates, international reserves and manufacturing production index analyses their performance in both countries throughout the mentioned period. Furthermore, these macroeconomic indicators will explain their impacts on the movement of the Thai baht and US dollar from 2010 to 2017.

The study explains the trade practices detail investigation between both countries alongside with its benefits and challenges followed by trend analysis of macroeconomic indicators and well supported by Vroom's expectancy model in order to justify the analysis had attractiveness or averseness towards the currencies.

In this study, the data collection gathered from the secondary sources mostly from the literature. The research methodology is longitudinally followed by numeric analysis and Vroom valence model analysis. This study offers recommendations for the future purposes and perspectives which are well mentioned in this study.