

CHAPTER FOUR

4.0 DATA PRESENTATION AND ANALYSIS

This chapter presented the analysis of data collected by the researcher for the study. The presentation is according to the three research questions formulated earlier.

4.1 PRESENTATION OF DATA

The section deals with presentation and analysis of data collected. The findings and discussion converts the socio-demographic and social cultural factors. This also covers the characteristics of the respondents and information in the Ministry of Finance Abuja Nigeria. The total number of 633 copies of questionnaires was distributed among the staffs of Ministry of Finance and all were returned. In the course of this research 633 questionnaires were collected and analyzed.

4.2 ANALYSIS OF DATA

For the purpose of data analysis, simple percentage form of data analysis was used and they are presented in a tabular form.

Question One

What are the roles of financial management education in the stimulation of Nigeria Economy?

Table 4.1 Mean responses on the roles of financial management in the stimulation of Nigeria Economy.

S/N	ITEM STATEMENT	SA	A	D	SD	ΣFX	N	X
1	It helps the country in training good financial managers	540	93	-	-	2439	633	3.9
2	To ensure regular and adequate supply of funds to the concern.	251	180	51	151	1797	633	2.8
3	It helps recipients to contribute his/her quota to the economy.	450	150	33	-	2316	633	3.7
4	It helps in formulating the policies of a country.	500	133	-	-	2266	633	3.6
5	It helps in Planning the activities of the country in long term, medium and short – term planning	426	200	7	-	2318	633	3.7
	CLUSTER MEAN							3.5

The responses to the item question in table 4.1 above were all positive. This revealed that the respondents responded favourably to the item questions 1, 2, 3, 4, and 5 with mean scores of 3.9, 2.8, 3.7, 3.6, and 3.7 respectively. The cluster mean score of 3.5 is a general indication of positive responses to all the item statements.

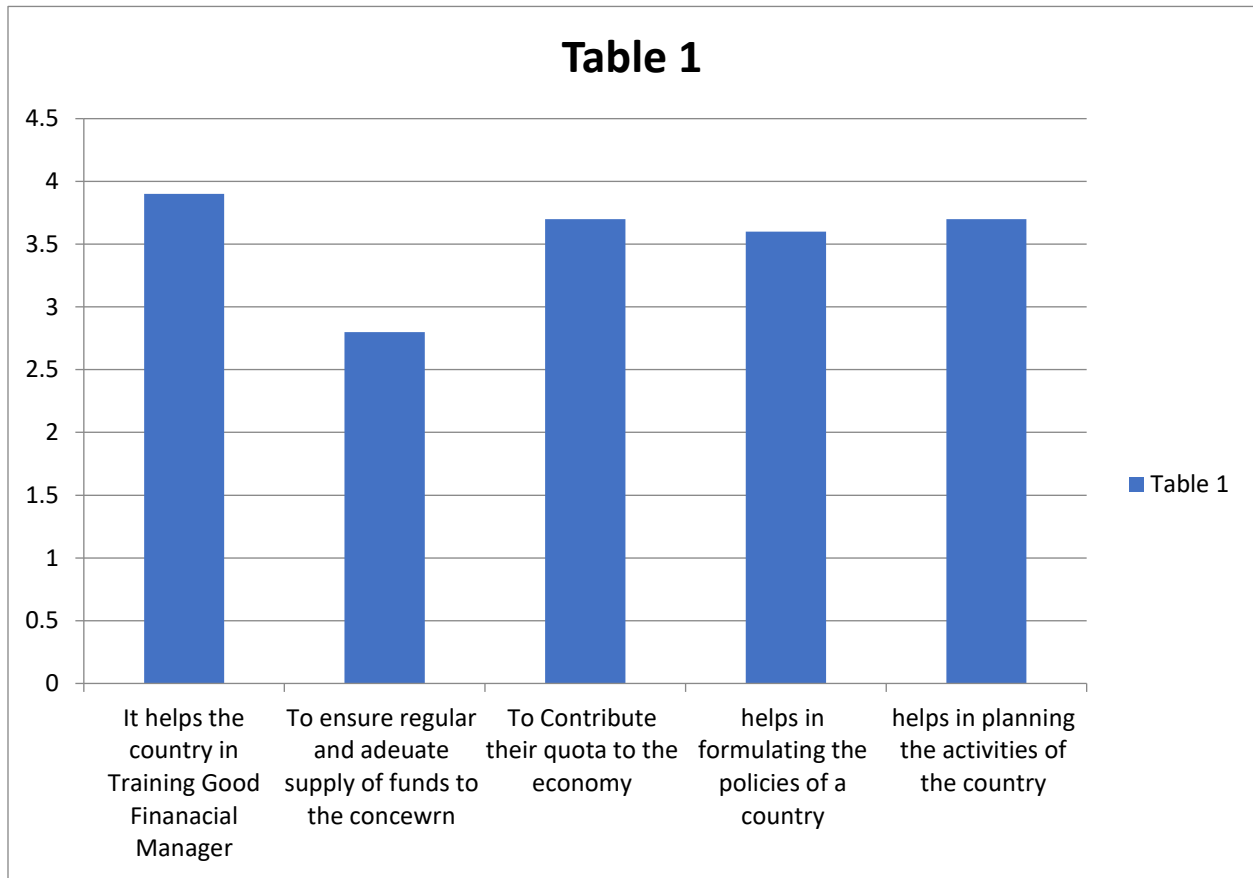


Chart showing Mean responses on the roles of financial management in the stimulation of Nigeria Economy.

RESEARCH QUESTION TWO

How as the study of financial management significant impact on the Nigerian economy?

Table 4.2 Mean responses on the impact of studying financial management on the Nigerian economy.

S/N	ITEM STATEMENT	SA	A	D	SD	Σ FX	N	X
1	Positively	111	138	84	300	1326	633	2.1
2	Averagely	312	180	51	90	1980	633	3.1
3	Less Average	158	150	33	292	1440	633	2.3
4	Negatively	100	233	100	200	1499	633	2.4
5	Insignificant	-	100	400	133	1233	633	2.0
	CLUSTER MEAN							2.4

From the above table, it can be seen that the respondents had a negative response to the research questions as all the mean scores to the item statements were below the expected mean of 2.5 except for item 2 which is 3.1. The means are 2.1, 3.1, 2.3, 2.4 and 2.0 respectively. The clusters of 2.4 indicated a negative response that the study of financial management does not have any impact on the Nigerian Economy.

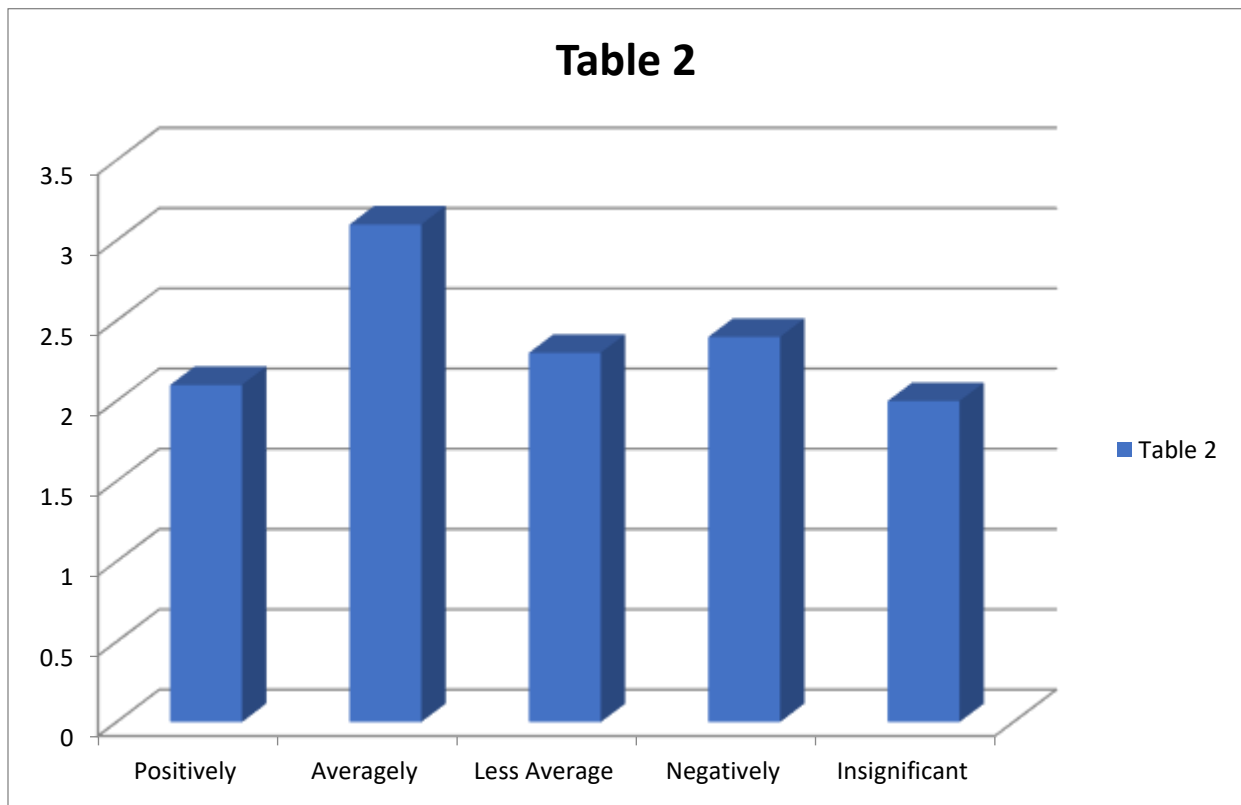


Chart showing the mean response on how as the study of financial management significant impact on the Nigerian economy

RESEARCH QUESTION THREE

How have the Policy in place affected the role of financial management in the stimulation of the Nigerian economy?

Table 4.3 Mean responses on how the policies in place affect the role of financial management in the stimulation of the Nigeria economy.

S/N	ITEM STATEMENT	SA	A	D	SD	Σ FX	N	X
1	Very Good	250	100	90	193	1673	633	2.6
2	Good	400	120	113	-	2186	633	3.5
3	Fairly	500	130	3	-	2396	633	3.8
4	Poorly	150	150	200	133	1583	633	2.5
5	Very Poor	180	120	200	133	1613	633	2.6
	CLUSTER MEAN							3.0

The responses to the item questions in table 4.3 were all positive as the policies in place affect the role of financial management in the stimulation of the Nigeria economy.. This revealed that the respondents responded favourably to the item in

the questions with mean scores of 2.6, 3.5, 3.8, 2.5 and 2.6 respectively. The cluster mean score of 3.0 is a general indication of positive response to all the item statements.



Chart showing Mean responses on how the policies in place affect the role of financial management in the stimulation of the Nigeria economy.

4.2 SUMMARY OF FINDINGS

From the analysis above the following finding were made;

- That the study of Financial management can aid a country in following ways;
 - a. It helps the country in training good financial managers
 - b. To ensure regular and adequate supply of funds to the concern.
 - c. It helps recipients to contribute his/her quota to the economy.
 - d. It helps in formulating the policies of a country.
 - e. It helps in Planning the activities of the country in long term, medium and short –term planning
- That the study of financial management has impacted significantly on the Nigerian economic.
- That the policies in place have also affected the role of financial management in the simulation of the Nigerian economy.